

December 16, 2022

## **ARGENTINA**

## **Increase of PTO fees**

This is to kindly inform you that the PTO has today announced that it will implement an increase in the PTO fees in two stages: the first one starting on January 1, 2023 and the second one going from March 1, 2023 onwards.

Additionally, a new fee for new trademarks covering more than 20 products or services will be established. This extra fee will have to be paid for each additional product or service covered in excess of the first 20.

While the specific amount has not been released yet the idea behind this new fee is to discourage applicants from selecting every single product or service in the class.

The Resolution establishing the updated fees will be issued by the PTO in the following days. As soon as this happens, we will report again.

If we can be of any further assistance in the meantime, please let us know.

**RICHELET & RICHELET**